

## CURRICULUM VITAE

PAUL BEAUDRY

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**DATE OF BIRTH:** March 22, 1960    **CITIZENSHIP:** Canadian

**FAMILY STATUS:** Married, two children.

### **EDUCATION:**

1989 Ph.D, Princeton University  
1984 M.A., University of British Columbia  
1983 B.A., Université Laval

### **CURRENT POSITION:**

Professor and Canada Research Chair, University of British Columbia, and Fellow Bank of Canada

### **PREVIOUS POSITIONS AND PROFESSIONAL EXPERIENCES:**

2004      Visiting Professor and Researcher, MIT, Boston  
2002-03   Visiting Professor and Researcher, Université de Montréal  
2000-01   Visiting Professor and Researcher, GREMAQ, Toulouse, France  
1997      Visiting Professor and Researcher, MAD, Paris I-Sorbonne, France  
1994-96   Associate Professor, University of British Columbia  
1994-95   Associate Professor, Boston University  
1990-94   Assistant Professor, Boston University  
1992-93   Visiting Assistant Professor, University of British Columbia  
1989      Assistant Professor, Université de Montréal  
1988      Lecturer, Université de Montréal  
1988-89   Consultant, Economic Development Institute, World Bank

1987        Consultant, Research Department, National Bank of Canada  
1985        Visiting Researcher, Université Laval

### **PROFESSIONAL ACTIVITIES:**

2007-        Visiting Scholar, Federal Reserve Bank of San Francisco  
2003-        Research Associate, National Bureau of Economic Research, Boston.  
1994-2003 Faculty Research Fellow, National Bureau of Economic Research, Boston.  
1999-02     Associate Researcher, Canadian Institute for Advanced Research  
1994-        Associate Researcher, CIRANO, Montreal.  
1996-99     Scholar, Canadian Institute for Advanced Research  
1989-98     Associate Researcher, Centre de Recherche et Développement en Economique,  
Université de Montréal.

### **RESEARCH EXPERTISE:**

Macroeconomics, Monetary Economics, Technical Change and Growth, Labor Economics and Income Inequality.

### **PUBLICATIONS :**

[1] "The Effects of Implicit Contracts on the Behavior of Wages over the Business Cycle", (with J. DiNardo), Journal of Political Economy, August 1991, 665-688.

[2] "Le rôle du collatéral dans le report des investissements en présence d'asymétries d'information" (with Marcel Boyer and Michel Poitevin), L'Actualité Economique, March 1993, 117-135.

[3] "Do Recessions Permanently Change Output" (with Gary Koop), The Journal of Monetary Economics, June 1993, 149-163.

[4] "Signalling and Renegotiation in Contractual Relationships", (with M. Poitevin) Econometrica, July 1993, 745-782.

[5] "Entry Wages Signalling Future Wages: A Foundation to Turnover Models of Unemployment" Canadian Journal of Economics, November 1994, 884-902.

[6] "Why an Informed Principal May Leave Rents to An Agent", International Economic Review, November 1994, 821-832.

[7] "The Commitment Value of Contracts Under Dynamic Renegotiation" (with Michel Poitevin), The RAND Journal, November 1994. 501-517

[8] "Labor Markets in an Era of Adjustment: A Case Study Of Ghana" , (with N.K.Sowa), in Labor Markets in an Era of Adjustment, EDI Symposium Series, World Bank, S.Horton, R.Kanbur and D.Mazumdar Editors, 1994, 357-404.

[9] "Contract Renegotiation: A Simple Framework and Implications for Organization Theory"

(with Michel Poitevin), Canadian Journal of Economics, May 1995, 302-335.

[10] "Competitive Screening when Clients can Recontract" (with M.Poitevin), Review of Economic Studies, 62, September 1995, 401-423.

[11] "Monetary Policy and the Real Exchange Rate in a Price Setting Model of Monopolistic Competition" (with Michael Devereux), Carnegie-Rochester Conference Series, November 1995, 55-102.

[12] "Is the Behavior of Hours Worked Consistent with Implicit Contract Theory?" (with John DiNardo), The Quarterly Journal of Economics, August 1995, pp 742-768.

[13] "Alternative Specifications for Consumption and The Estimation of the Intertemporal Elasticity of Substitution" (with Eric van Wincoop),Economica, August 1996, pp495-512.

[14] "Le Chomage des Annees 80: lecons a tirer des Comparaisons Internationales", (with Thomas Lemieux), L'Actualite Economique, septembre 1996, 291-305.

[15] "What Do Interest Rates Reveal about the Functioning of Real Business Cycles" (with Alain Guay), Journal of Economic Dynamics and Control, 20, December 1997, 1661-1682.

[16] "Estimating the Effects of Monetary Shocks: A Comparison of Different Approaches" (with Makoto Saito) Journal of Monetary Economics, 42, October 1998, 241-261.

[17] "Individual Responses to Changes in the Canadian Labour Market", (with David Green), in Canada in the 21<sup>st</sup> Century: Responding to the Challenges, Industry Canada, December 1998.

[18] "Evolution of the Female Labour Force Participation Rate in Canada, 1976-1994". (with Thomas Lemieux), Canadian Business Economics, 7, May 1999, 57-70.

[19] "Employment Outcomes in Canada: A Cohort Analysis", (with David Green), in Adaption Public Policy to a Labour Market in Transition, IRPP, 2000.

[20] "What is Happening in the Youth Labour Market", (with Thomas Lemieux and Daniel Parent), Canadian Public Policy, 2000.

[21] "When is it Harmful to Allow Partial Cooperation", (with Pierre Cahuc and Hubert Kempf), The Scandinavian Journal of Economics, January 2000.

[22] "What has happened to the Phillips Curve in Canada over the 1990s?" (with Matt Doyle), in Price Stability and the long term target of Monetary Policy, Bank of Canada, June 2000.

[23] "Cohort Patterns in Canadian Earnings: Assessing the Role of Skill Premia in Inequality Trends" (with David Green), in The Canadian Journal of Economics, November 2000

[24] "Macroeconomic Uncertainty, the Predictability of Prices and the Allocation of Investment" (with Mustafa Caglan and Fabio Schiantarelli), American Economic Review, June 2001, 648-662.

[25] "The Cost of Business Cycles and the value of stabilization Policy" (with Carmen Pages),

European Economic Review), August 2001.

[26] “France during the Great Depression”, (with Franck Portier), Review of Economic Dynamics, January 2002.

[27] “Population Growth and Economic Outcomes During the Information Revolution”, (with David Green) , Review of Economic Dynamics, October 2002

[28] “ Canada-US Integration and Labour Market Outcomes; A perspective within the general context of globalization”, (with David Green), in North American Linkages: Opportunities and Challenges for Canada, Richard Harris Editor, University of Calgary Press, 2003, pp 253-280.

[29] “Recent Technological and Economic Change among Industrialized Countries: Insights from Population Growth”, (with Fabrice Collard), Scandinavian Journal of Economics, vol 105(3), 2003, pp 441-463.

[30] “The Changing Structure of Wages in the US and Germany: What explains the differences?” (with David Green), American Economic Review, June 2003, pp 573-603.

[31] “An Equilibrium Analysis of Information Aggregation in Investment Markets with discrete Decisions”, (with Francisco Gonzalez), Journal of Economic Theory, 113(1), November 2003, pp 76-103.

[32] “Exploring Pigou's Theory of Cycles" (with Franck Portier), Journal of Monetary Economics, vol 51(6), 2004, 1183-1216.

[33] “Demographics and recent productivity performance: insight from cross-country comparisons” (with Fabrice Collard and David Green), Canadian Journal of Economics, vol 38(2), May 2005, 309-344.

[34] “ Changes in US Wages 1976-2000: Ongoing Skill Bias or Major Technological Change.” (with David Green), Journal of Labor Economics, 23(3), July 2005.

[35] “ Changes in the World Distribution of Output-per-capita 1960-98: How a Standard Decomposition tells an Unorthodox Story” (with Fabrice Collard and David Green). The Review of Economics and Statistics, 87(4), 2005, 741-753.

[36] “Explaining Productivity Growth: The Role of Demographics ” (with Fabrice Collard and David Green), International Productivity Monitor, 10, spring 2005, 49-65.

[37] “Medium Run Macroeconomics”, Canadian Journal of Economics, 38(4), November 2005

[38] “Stock Prices, Total Factor Productivity and Economic Fluctuations: Evidence from Japanese Data and US Sectoral Data.” (with Franck Portier), Journal of Japanese and the International Economy , 19, 2005, 635-652.

[39] “News, Stock Prices and Economic Fluctuations”, (with Franck Portier ), American Economic Review, 96(4), September 2006, 1293-1307

[40] “Globalization, Returns to Accumulation, and the World Distribution of Income” (with

Fabrice Collard), Journal of Monetary Economics, 53(5), 2006, 879-909.

[41] “When can Changes in Expectations cause Business Cycle Fluctuations.” (with Franck Portier). Forthcoming, Journal of Economic Theory.

[42] “Mondialisation et Disparite de Revenus”. Forthcoming Actualite Economique.

### **CURRENT AND ONGOING RESEARCH PAPERS:**

“Taxes and Employment Subsidies in Optimal Redistribution Programs”, (with Charles Blackorby). Second revision requested, American Economic Review

“Organizational Skill and Management in the Theory of Economic Growth” (with Patrick Francois). Revision requested, Review of Economic Studies.

“Endogenous Skill-Bias in Technology Adoption: City Level Evidence from the IT Revolution”, (with Mark Doms and Ethan Lewis). Revision requested, Journal of Political Economy.

“Gold Rushes Fever in Business Cycles” (with Fabrice Collard and Franck Portier), submitted for publication.

“Spillovers from Good Jobs”, (with David Green and Ben Sand). Submitted For Publications.

“The Economics of Inefficient Technology Use” (with Patrick Francois)

“Propagation of International News Shocks” (with Martial Dupaigne and Franck Portier)

“PC’s, Gender Wage Differentials and Education” (with Mark Doms and Ethan Lewis)

### **AWARDS AND DISTINCTIONS:**

2005	Fellow of the Bank of Canada
2004	Fellow of the Royal Society of Canada
2001	Canadian Research Chair
2000	UBC Killam Research Price
1997-00	Petro Canada Young Innovator Award
1984-88	Princeton University Fellowship
1984-88	SSHRC of Canada Doctoral Fellowship
1983-84	UBC Graduate Fellowship